

**Park at Timberhill Owners Association**

**2009 BUDGET**

	<b><u>2008 Budget</u></b>	<b><u>Projected 2008 Transactions</u></b>	<b><u>2009 Budget</u></b>
<b>REVENUE</b>			
Assessments	27,040	27,040	28,600
Interest	180	176	175
Penalties	0	118	0
New Owner/Transfer Fees	150	90	90
Other	130	0	0
Total	27,500	27,424	28,865
<b>EXPENDITURES</b>			
Alloc. To Reserves-Stairs/Path/Barkdust	1,891	1,891	1,891
Backflow testing / repairs	1,000	912	912
Electricity	200	200	200
Events (Annual Picnic)	400	0	400
Insurance	700	699	700
Landscape-Contract	17,320	16,704	16,704
Landscape-Extras	793	0	1,500
Licenses & Fees	50	50	50
Management Fees	2,000	1,900	1,600
Misc./Contingency	300	0	657
Printing & Special Services	100	46	50
Professional Fees - Tax Preparation	140	140	120
Taxes	10	10	10
Water	3,600	4,753	4,000
Website hosting	50	50	50
Welcoming Committee	150	0	90
Total	28,704	27,355	28,934
Operating Surplus (Deficit)	(1,204)	69	(69)
Prior Yr Surplus (Deficit) Carryover	1,204	0	69
Net Operating Surplus (deficit)	0	69	0
<b>Assessment per unit (52 Units)</b>	520		550
Reserve Accounts Balance	3,413	1,591	5,004