

Park at Timberhill Owners Association

2010 BUDGET

	<u>2008</u> <u>Budget</u>	<u>2009</u> <u>Budget</u>	<u>2010</u> <u>Budget</u>
REVENUE			
Assessments	27,040	28,600	28,600
Interest	180	175	96
Penalties	0	0	8
New Owner/Transfer Fees	150	90	80
Other	130	0	0
Total	27,500	28,865	28,784
EXPENDITURES			
Alloc. To Reserves-Stairs/Path/Barkdust	1,891	1,891	1,891
Backflow testing / repairs	1,000	912	884
Electricity	200	200	240
Events (Annual Picnic)	400	400	400
Insurance	700	700	682
Landscape-Contract	17,320	16,704	16,704
Landscape-Extras	793	1,500	3,000
Licenses & Fees	50	50	50
Management Fees	2,000	1,600	1,743
Misc./Contingency	300	657	572
Printing & Special Services	100	50	50
Professional Fees - Tax Preparation	140	120	120
Taxes	10	10	10
Water	3,600	4,000	4,000
Website hosting	50	50	50
Welcoming Committee	150	90	90
Total	28,704	28,934	30,486
Operating Surplus (Deficit)	(1,204)	(69)	(1,702)
Prior Yr Surplus (Deficit) Carryover	1,204	69	1,702
Net Operating Surplus (deficit)	0	0	0
Assessment per unit (52 Units)	520	550	550