

Park at Timberhill Owners Association
2010 BUDGET

	2009 Budget	2010 Budget	2011 Budget
REVENUE			
Assessments	28,600	28,600	28,600
Interest	175	96	120
Penalties	0	8	-
New Owner/Transfer Fees	90	80	90
Other	0	0	-
Total	28,865	28,784	28,810
EXPENDITURES			
Alloc. To Reserves-Stairs/Path/Barkdust	1,891	1,891	1,891
Backflow testing / repairs	912	884	884
Electricity	200	240	240
Events (Annual Picnic)	400	400	400
Insurance	700	682	682
Landscape-Contract	16,704	16,704	16,704
Landscape-Extras	1,500	3,000	5,000
Licenses & Fees	50	50	50
Management Fees	1,600	1,743	1,900
Misc./Contingency	657	572	1,057
Printing & Special Services	50	50	-
Professional Fees - Tax Preparation	120	120	135
Taxes	10	10	-
Water	4,000	4,000	4,000
Website hosting	50	50	50
Welcoming Committee	90	90	-
Total	28,934	30,486	32,993
Operating Surplus (Deficit)	(69)	(1,702)	(4,183)
Prior Yr Surplus (Deficit) Carryover	69	1,702	4,183
Net Operating Surplus (deficit)	0	0	-
Assessment per unit (52 Units)	550	550	550