

Park at Timberhill Owners Association

2012 BUDGET

	<u>2010 Budget</u>	<u>2011 Budget</u>	<u>2012 Budget</u>
REVENUE			
Assessments	28,600	28,600	28,600
Interest	96	120	120
Penalties	8	-	-
New Owner/Transfer Fees	80	90	90
Other	0	-	-
Total	28,784	28,810	28,810
EXPENDITURES			
Alloc. To Reserves-Stairs/Path/Barkdust	1,891	1,891	2,340
Backflow testing / repairs	884	884	884
Electricity	240	240	240
Events (Annual Picnic)	400	400	400
Insurance	682	682	738
Landscape-Contract	16,704	16,704	16,704
Landscape-Extras	3,000	5,000	4,000
Licenses & Fees	50	50	96
Management Fees	1,743	1,900	1,900
Misc./Contingency	572	1,057	221
Printing & Special Services	50	-	-
Professional Fees - Tax Preparation	120	135	135
Taxes	10	-	-
Water	4,000	4,000	4,000
Website hosting	50	50	300
Welcoming Committee	90	-	-
Total	30,486	32,993	31,958
Operating Surplus (Deficit)	(1,702)	(4,183)	(3,148)
Prior Yrs Surplus (Deficit) Carryover	1,702	4,183	10,705
Net Operating Surplus (deficit)	0	-	7,557
Assessment per unit (52 Units)	550	550	550