

**Park at Timberhill Owners Association**

**2014 BUDGET**

	<b>2012 Budget</b>	<b>2013 Budget</b>	<b>2014 Budget</b>
<b>REVENUE</b>			
Assessments	28,600	28,600	28,600
Interest	120	100	84
Penalties	-	-	-
New Owner/Transfer Fees	90	90	110
Other	-	-	-
Total	28,810	28,790	28,794
<b>EXPENDITURES</b>			
Alloc. To Reserves-Stairs/Path/Barkdust	2,340	2,465	2,515
Backflow testing / repairs	884	884	884
Electricity	240	300	300
Events (Annual Picnic)	400	400	400
Insurance	738	731	731
Landscape-Contract	16,704	16,704	16,704
Landscape-Extras	4,000	4,800	
Licenses & Fees	96	108	108
Management Fees	1,900	1,900	2,000
Misc./Contingency	221	67	30
Printing & Special Services	-	-	-
Professional Fees - Tax Preparation	135	135	165
Taxes	-	-	-
Water	4,000	3,000	3,000
Website hosting	300	300	300
Welcoming Committee	-	-	-
Total	31,958	31,794	27,137
Operating Surplus (Deficit)	(3,148)	(3,004)	1,657
Prior Yrs Surplus (Deficit) Carryover	3,287	3,004	(1,657)
Net Operating Surplus (deficit)	139	-	-
<b>Assessment per unit (52 Units)</b>	550	550	550