

Park at Timberhill Owners Assn 2016 Approved Budget

Assessments remain at \$275 per owner per 6 month period

	2016 Annual Budget
Income	
Assessment Income	28,600.00
Interest Income	84.00
Transfer fee	110.00
Total Income	<u>28,794.00</u>
Expense	
Allocation to Reserves	2,571.00
Backflow Test	884.00
Electricity	330.00
Events	400.00
Insurance	731.00
Landscape Contract	16,704.00
Licenses & Fees	116.00
Management Fees	2,104.00
Misc/Contingency	30.00
Professional fees-tax prep	165.00
Water	4,000.00
Website	300.00
Total Expense	<u>28,335.00</u>
Net Income	<u><u>459.00</u></u>